

Date: 08 February 2023

Company Statement

World Bank removes Techno Brain from list of debarred entities

Techno Brain Group is pleased to inform that the World Bank Group has lifted all sanctions imposed on Techno Brain Global FZ LLC, Techno Brain (Kenya) Limited and their affiliates effective 08th February 2023.

Techno Brain Global FZ LLC, Techno Brain (Kenya) Limited and their affiliates will be able to bid and carry out work on projects financed by the World Bank Group (IBRD and IDA, the IFC, the MIGA), the African Development Bank, the European Bank for Reconstruction and Development, the Asian Development Bank, and the Inter-American Development Bank.

In collaboration with World Bank Group's Integrity Compliance Office and Independent Monitor, we have set up a comprehensive Integrity compliance program which includes Anti-Corruption Anti-Bribery policy, Employee Code of Conduct, Conflict of Interest Policy, Sales process & Sales management, Privacy Policy, Procurement & Sourcing Policy, Social media Policy, etc. The program included setting up of a compliance and risk committee, annual code of conduct certification for employees, mandatory employee trainings, third-party due diligence, whistleblower policy, internal audit, and active participation in industry communities that promote integrity compliance. We have implemented all these policies through rigorous, periodic training & awareness program across the Organization.

We express our sincere gratitude to all our employees, customers, partners, suppliers, consultants, Bankers, regulators, auditors, and other stake holders who have stood with us during this time. We assure our stake holders that the Company will commit itself to offer best IT Solutions through innovation supported by best policies and practices.

Tech industry is going through a dynamic transformation and Techno Brain looks forward to continue being a digital partner to its customers & create value for all.

Sincerely,



Manoj Shanker
Cofounder and Director
Techno Brain Group

Useful links:

1. About the Company and its offerings: www.technobraingroup.com
2. Company's compliance policies: <https://technobraingroup.com/about-us/corporate-governance/>